



KORES (INDIA) LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

(CSR POLICY)



1. CONTEXT

Kores (India) Limited ('Kores' or 'the Company') has been an adopter of Corporate Social Responsibility ('CSR') initiatives. Along with sustained economic performance, environmental and social stewardship is also a key factor for holistic business growth. The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations.

2. OBJECTIVES

Kores CSR Policy intends to:

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on promoting education, promoting health care including preventive health care, environment communities, stakeholders, Government and the society.

3. FOCUS AREA

In accordance with the primary CSR philosophy and the specified activities under the Act read with Companies (Corporate Social Responsibility Policy) Rules, 2014 ("the CSR Rules"), and any amendments thereof, the CSR activities of KORES (INDIA) LIMITED will have the following thrust areas:

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects; monetary contributions to academic institutions for establishing endowment funds, chairs, laboratories, etc., with the objective of assisting students in their studies;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
- ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga;
- protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- measures for the benefit of armed forces veterans, war widows and their dependents, [Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows];
- training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports;
- contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;



- Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
- Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);
- Rural development projects;
- Slum area development.
- Disaster management, including relief, rehabilitation and reconstruction activities.

4. UNDERTAKING CSR ACTIVITIES

Kores will undertake its CSR activities, approved by the CSR Committee, through the Registered Trusts, i.e. THIRANI CHARITABLE TRUST, KRISHNALAL THIRANI MEMORIAL CHARITY TRUST & SETH ASHARAM THIRANI CHARITY TRUST or such other agency/entity/organization as approved by the CSR Committee.

The surplus arising out of the CSR activities, projects or programs shall not form part of the business profit of the Company.

5. LOCATION OF EFFORTS

The Board or CSR committee will decide on the locations for CSR activities.

6. IMPLEMENTATION OF CSR ACTIVITIES

The Company shall implement the identified CSR Projects by the following means:

1. The Company may itself implement the identified CSR Projects presently within the scope and ambit of the Areas as defined in the Policy;
2. The Company may undertake the CSR activities through entity(ies) covered under Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended.
3. The Company, may collaborate with other companies, including its Group Companies if required, for fulfilling its CSR objectives provided that the CSR Committees of respective companies are in a position to monitor separately such CSR Projects.

7. COMPOSITION OF CSR COMMITTEE

The CSR Committee shall consist of the following directors:

- Mr. Anand Kumar Thirani
- Mr. Rajkumar Saboo
- Mr. Vivek Bagri
- Mr. J. P. Gupta



8. RESPONSIBILITIES OF THE COMMITTEE

The responsibilities of the CSR Committee include:

- Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken,
- Recommending the amount of expenditure for the CSR activities,
- Monitoring CSR activities from time to time.

9. REVIEW PERIODICITY AND AMENDMENT

CSR Plan may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit.

10. MONITORING

Monitoring process for CSR Projects shall include the following:

- a. Evaluation of Planned progress V/s Actual Progress
- b. Actual expenditure V/s expenditure as per the approved budget.

11. GOVERNANCE

The Company through the registered trusts or such other agency/entity/organization as approved by the CSR Committee will undertake CSR activities as per the provisions of the Companies Act, 2013. Accordingly, Kores will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. Kores will assist the CSR Committee in identifying the areas of CSR activities, programs and execution on initiatives as per defined guidelines. Kores will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal/external) on a periodic basis.

12. CONTACT

For Queries related to CSR Policy, please write to us at: response@kores-india.com