



**Report of Scrutinizer(s)**

**Pursuant to section 108 of the Companies Act, 2013 and rules 20(xi) of the Companies  
(Management and Administration) Rules, 2014]**

To,

The Chairman of  
89<sup>th</sup> Annual General Meeting  
of Kores (India) Limited on 22<sup>nd</sup> August, 2024  
At 301/302, Ashford Chambers, Lady Jamshedji Road  
Mahim West, Mumbai – 400 016.

Dear Sir,

We, Roy Jacob & Co, Company Secretaries having our office at 207, Anjani Complex, Periera Hill Road, Nr. WEH Metro Station, Andheri-East, Mumbai-400099, appointed as Scrutinizer of Kores (India) Limited for the purpose of scrutinizing the remote e-voting process as well as to scrutinize the physical Ballot Papers at the venue of Annual General Meeting in a fair and transparent manner and ascertaining the voting pattern carried out as per the provisions of section 108 and 109 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, submit my report as under:

- The company has appointed Central Depository Services (India) Limited (CDSL) as the Service Provider, for the purpose of extending the facility of remote E-Voting to the members of the company.
- The e-voting remained open from 9.00 a.m. (IST) on Monday, 19<sup>th</sup> August, 2024 to 5.00 p.m.(IST) on Wednesday, 21<sup>st</sup> August, 2024.
- The shareholders holding shares as on the "cut off" date i.e. 16<sup>th</sup> August, 2024 were entitled to vote on the proposed resolutions .(As per Notice)
- The votes were unblocked on 23<sup>rd</sup> August, 2024 around 11.00 A.M in the presence of two witnesses, Ms. Karuna Bhovane and Ms. Shradha Bhayaje who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence. Thereafter the details containing, inter – alia, list of equity shareholders, who voted "For" and "Against" , were downloaded from the e-voting website of <https://evotingindia.com>
- At the Venue of the 89<sup>th</sup> Annual General Meeting of the Company held on 22<sup>nd</sup> August 2024, the facility to vote through Ballot Paper was made available to facilitate those members present at the meeting but could not participate in the remote e-voting to cast their votes.
- 45 members were present at the venue of Annual General Meeting and recorded their presence in the meeting and 23 members voted through Ballot Paper.
- After the Voting at the Annual General Meeting was concluded, the locked Ballot Box was subsequently opened in the presence of two persons as witnesses Ms. Karuna Bowane and Ms. Shradha Bhayaje





- Thereafter, I as Scrutinizer, duly compiled the details of remote E-voting and the voting through Ballot Papers provided at the venue of the Annual General Meeting, the details of which are as follows:

The combined result of the remote e-voting together with that of the voting conducted at the venue of annual General meeting by way of Ballot paper are as Under: Percentage of votes cast in favour or against the resolutions are calculated based on the valid votes cast through remote e-voting and physical ballot form.

**Resolution 1: Consider and adopt Audited Financial Statement (Standalone and Consolidated) of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors' thereon (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 2: Declaration of Dividend on preference shares for financial year ended March 31, 2024 (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 3: To confirm the interim Dividend on Equity shares of the Company for financial year 2023-24 (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%







**Resolution 4: To declare a final Dividend on Equity shares of the Company for financial year 2023-24 (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 5: Appointment of Mrs. Rekha Thirani, Director liable to retire by rotation, (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

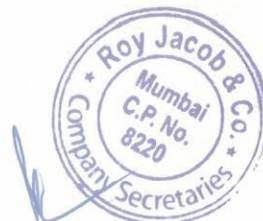
**Resolution 6: Appointment of M/s. Singhi & Company, Chartered Accountants (Firm Registration No.110283, as Statutory auditors of the Company:**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**SPECIAL BUSINESS:**

**Resolution 7: Approval of payment of commission to Mr. A.K. Thirani (DIN:00082344) as a Chairman and Managing Director of the Company: (As a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%





**Resolution 8: Ratify Payment of Insurance Policy Premium of Mr. Vivek Bagri (Din: 03527490) – Joint Managing Director of the Company (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 9: Re-appointment of Mr.Vivek Bagri as Joint Managing Director of the Company (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

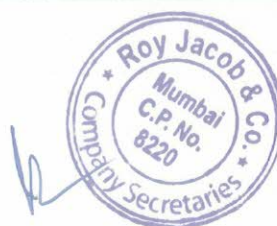
**Resolution 10: Regularisation of appointment of Mrs.Neha Thirani (DIN:10723962) as an Executive Director of the Company (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,752	100.00	14	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,063	100.00	14	0%

**Resolution 11: Revision of Remuneration payable to Mrs.Rekha Thirani (DIN:00054058) as an Executive Director of the Company (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,752	100.00	14	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,063	100.00	14	0%

**Resolution 12: Revision of Remuneration payable to Mrs.Nandini Thirani (DIN:06934986) as an Executive Director of the Company (as a Special Resolution):**







Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,752	100.00	14	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,063	100.00	14	0%

**Resolution 13: Alteration of Clause 9 of Articles of Association of the Company for enabling Buy-Back (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 14: Appointment M/s. Muchhal & Gupta, Chartered Accountants, Indore as branch auditors of engineering division:**

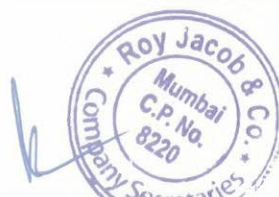
Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 15: Ratification of Appointment of M/s. A. A. Karandikar. & Co, Chartered Accountants, as branch auditors of foundry divisions of the Company:**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.			Nos.	Nos.	%	Nos.
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 16: Ratification of remuneration payable to Cost Auditor (as an Ordinary Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions	Votes Against the Resolution
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	Nos.	Nos.	Nos.	Nos.	%	Nos.	%
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

**Resolution 17: Acceptance of Public deposits (as a Special Resolution):**

Manner of voting	Total Votes	Invalid/Not Voted	Valid Votes	Votes in Favour of the Resolutions		Votes Against the Resolution	
	Nos.	Nos.	Nos.	Nos.	%	Nos.	%
E-Voting	95,69,766	0	95,69,766	95,69,766	100.00	0	0%
Ballots	311	0	311	311	100.00	0	0%
Total	95,70,077	0	95,70,077	95,70,077	100.00	0	0%

All the Resolutions mentioned in notice of Annual General Meeting dated 25<sup>th</sup> July 2024 as per the details given above passed on the date of the Annual General Meeting.

The Register, all other papers and relevant records relating to electronic voting will remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same would be handed over to the Company Secretary for safe keeping.

Thanking You,

For Roy Jacob & Co

Company Secretaries

(Roy Jacob)

Proprietor

C.P. No. 8220 / FCS 9017

UDIN: F009017F001055645

P.R. Certificate No.686/2020



**Witnesses:**

Name: Karuna Bowane

Name: Shradha Bhayaje

Date: 27/08/2024

Place: Mumbai