



Report of Scrutinizer

[Pursuant to Sections 108, 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]]

To,
The Chairman
Kores (India) Limited
At 301/302, Ashford Chambers,
Lady Jamshedji Road, Mahim West,
Mumbai – 400 016.

I, Roy Jacob Panthappallil, proprietor of Roy Jacob & Co, Company Secretaries (Membership Number: FCS 9017), was appointed as Scrutinizer by the Board of Directors of **Kores (India) Limited (“Company”)** for Scrutinizing the Postal Ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice of Postal Ballot dated 16th January 2025 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Sections 108 and 110 of the Companies Act, 2013 (**‘the Act’**) read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended upto date), and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force, and to submit our report thereon to the Company on the resolution as set out in Notice of Postal Ballot (hereinafter referred to as **“Notice”**).

MANAGEMENT’S RESPONSIBILITY:

1. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; including MCA Circulars issued by MCA, the SEBI Circulars; pertaining to postal ballot / remote e-voting conducted through electronic means on the resolutions contained in the Notice.
2. Pursuant to the MCA Circulars, the Members of the Company holding Equity Shares as on Monday, 10th February, 2025 (‘cut-off date’) were entitled to vote on the proposed Resolution as set out in the Notice through remote e-voting only.
3. Pursuant to the provisions of the Act and MCA Circulars, the Company has sent Notice to those Members whose names appear in the Register of Beneficial Owners maintained by the Depositories or in the Register of Members of the Company as on cut-off date and whose email addresses are registered with the Depositories / Company , through electronic means. The company sent physical copies of the notices to all other shareholders whose email IDs



were not updated in the company's records. In accordance with the MCA Circulars, the Company was not required to provide the facility of voting through physical postal ballot. Therefore, the voting done through remote e-voting only was considered for this report.

REMOTE E-VOTING

4. The Company has engaged services of Central Depository Services (India) Limited (CDSL) as the Agency for providing the facility of remote e-voting to the Members of the Company.
5. The remote e-voting period commenced on Saturday, 15th February, 2025 at 9:00 a.m. (IST) and concluded on Sunday, 16th March, 2025 at 5:00 p.m. (IST) on Central Depository Services (India) Limited (CDSL) e-voting system at www.evotingindia.com.

SCRUTINIZER'S RESPONSIBILITY:

6. My responsibility as a scrutinizer is restricted to make Scrutinizer's report of the total votes cast in "favour" and "against" including the details of invalid votes, if any, on the resolution stated in the Notice.

ADVERTISEMENT:

7. As stated in sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time-to-time, public notices were published by the Company in "Active Times" ('English Language Newspaper') and in Mumbai Lakshdeep ('Marathi Language Newspaper') on Friday, 14th February, 2025 informing about the completion of dispatch of notices to its Members through electronic means.
8. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by 'Central Depository Services (India) Limited (CDSL)' through its designated platform. After completion of e-voting, votes cast by the Members, were unblocked by me in the presence of two witnesses, Ms. Karuna Bowane and Ms. Shraddha Bhayaje who are not in the employment of the Company. The remote e-voting report downloaded from the website of Bigshare has been kept separately for the purpose of postal ballot. The detailed result of the postal ballot (through remote e-voting) is annexed herewith as **Annexure – A**.
9. The combined list of Members who voted "FOR / AGAINST / INVALID" for the resolutions through remote e-voting process will be handed over to the Company Secretary of the Company.



10. Based on such results, I hereby certify that the resolutions set out in Notice has been approved and passed by the requisite consent of the Members and accordingly, I request the Company to announce the voting results. The resolutions specified in the Notice is deemed to be passed on the last date of remote e-voting i.e., 16th March, 2025.

Yours Faithfully
For Roy Jacob & Co
Company Secretaries

(Roy Jacob P)
Proprietor
FCS No.9017, C P No.8220
UDIN: F009017F004107485
Peer Review Certificate No.6461/2025

Date: 17/03/2025
Place: Mumbai

We the undersigned witnessed that the votes were unblocked from the e-voting platform of 'Bigshare' in our presence:

Ms. Karuna Bowane

Ms. Shraddha Bhayaje



ANNEXURE – A

RESULT OF THE POSTAL BALLOT

RESOLUTION NO.1

APPROVAL FOR ALTERATION IN ACCEPTANCE OF FIXED DEPOSITS AS A SPECIAL RESOLUTION:

a. Votes in favour of the resolution

Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	30	9569703	100
Total	30	9569703	100

b. Voting against the resolution:

Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	0	0	0
Total	0	0	0

c. Invalid Votes:

Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	0	0	0
Total	0	0	0

RESOLUTION NO.2

APPROVAL FOR ADDITION OF AN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS A SPECIAL RESOLUTION:

a. Votes in favour of the resolution

Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	30	9569703	100
Total	30	9569703	100

b. Voting against the resolution:



Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	0	0	0
Total	0	0	0

c. Invalid Votes:

Manner of Voting	Number of Members Voted	No. of Votes Cast by Members	% of Total number of votes casted
Remote E Voting	0	0	0
Total	0	0	0

Based on the aforesaid result, we report that both special resolutions, as contained in the Notice of Postal Ballot dated 16th January 2025, have been passed with the requisite majority.